Alzheimer's
Drug Discovery
Foundation

Conquering Alzheimer's Through Drug Discovery

Annual Report 2011

There is hope in drug discovery.

I have made it my mission to discover and develop drugs that will prevent and cure Alzheimer's disease within the next ten years.

Over 36 million people worldwide suffer from Alzheimer's disease and related dementias, without hope of survival. It is critical that we continue to pursue the most promising research to find effective treatments and halt this devastating disease.

Please join us in the quest to cure Alzheimer's disease with the knowledge that 100% of any donation you make will go directly towards research.

There is hope in drug discovery.

Leonard A. Lauder
Co-Chairman

Mission

The mission of the Alzheimer's Drug Discovery Foundation (ADDF) is to accelerate the discovery of drugs to prevent, treat and cure Alzheimer's disease, related dementias and cognitive aging.

Impact

The ADDF has granted more than $51 million to fund nearly 400 Alzheimer's drug discovery programs and clinical trials in academic centers and biotechnology companies in 18 countries.

Approach

Founded in 1998 by Co-Chairmen Leonard A. and Ronald S. Lauder, the ADDF provides critical seed funding to leading scientists conducting breakthrough drug discovery and early clinical research.

The ADDF does not commit financial support to any single scientific approach or institution. Its strategy is to increase the chance of finding a cure for Alzheimer's disease by supporting the most promising, diverse and novel research projects anywhere in the world, as well as to develop a portfolio of drugs in the pipeline and a network of effective partnerships.

All of the ADDF's administrative and overhead costs are covered by a private foundation enabling 100% of all funds raised to go directly to Alzheimer's drug research and related programs.

Many of the ADDF's grants are structured as investments, providing a return that is reinvested in new drug research.

A Letter from Dr. Howard Fillit and Nancy Lynn

For the ADDF, 2011 has been a year of promising strides in scientific research, expansion of innovative programs, and collaborative support from the Alzheimer's community.

Working with our Scientific Review Board, we reviewed over 300 new proposals and provided funding for a record 41 research programs that address key drug targets, totaling over $5.5 million and supporting Alzheimer's disease drug discovery around the globe.

In addition to the promise of these new investments, in 2011 we saw measurable impact with our previously funded programs, including:

- Avid Radiopharmaceuticals: The ADDF provided the critical seed funding for early research at the University of Pennsylvania that led to Avid's development of a novel brain-imaging test for Alzheimer's disease. This diagnostic technology is being evaluated by the U.S. Food and Drug Administration.
- Allon Therapeutics: Allon, co-founded by the ADDF, is developing a nasal spray that protects brain cells from damage. The spray is now in Phase 3 clinical trials for progressive supernuclear palsy, a neurodegenerative disease related to Alzheimer's disease.

As evidence of the scientific success of these and several other ADDF-funded programs, we received returns totaling $400,000. Through our unique venture philanthropy model, we will reinvest those funds into new research.

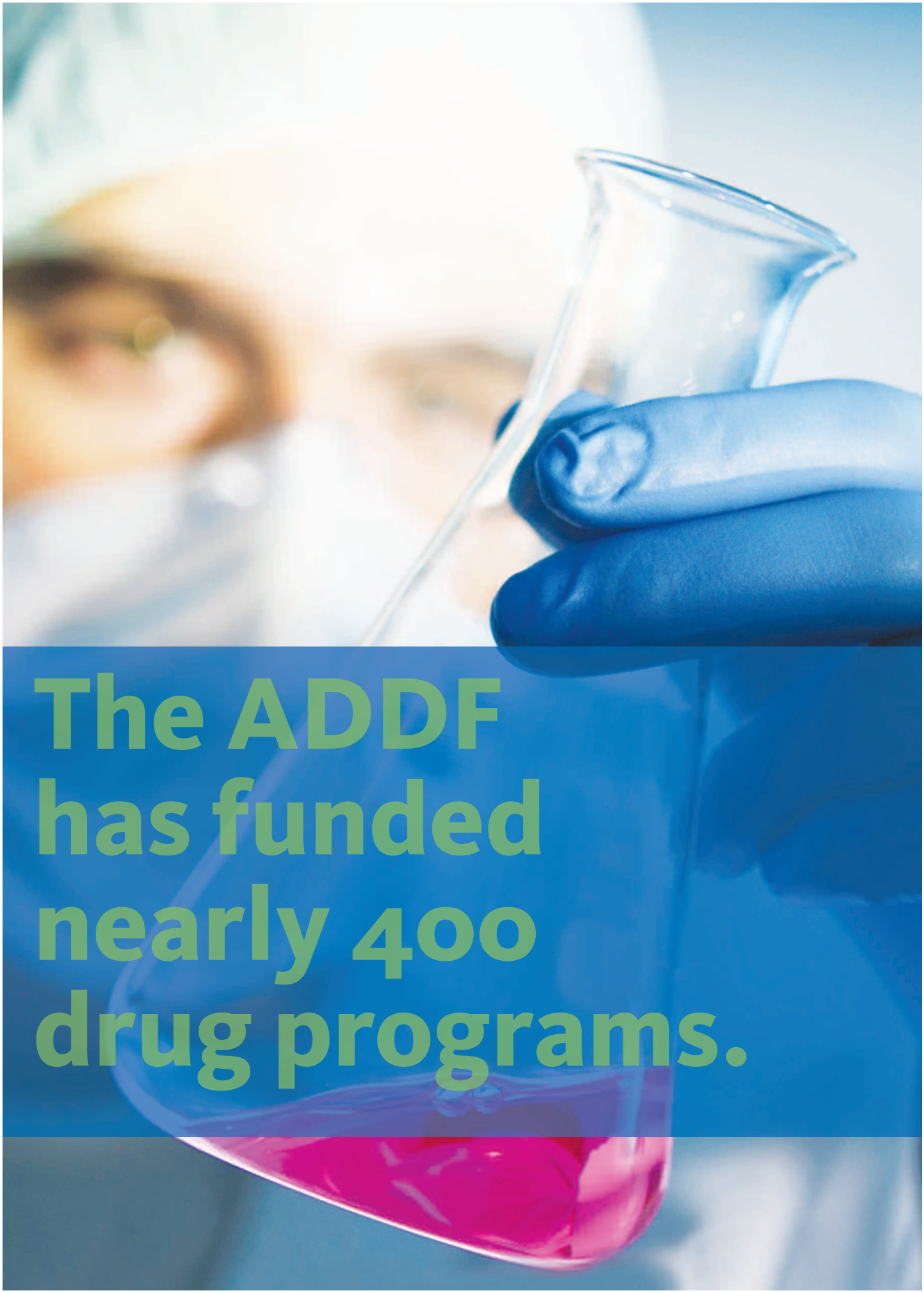
In 2011, we also continued our focus on building public/private partnerships to leverage resources and expertise towards a common goal. For example, the Robert A. & Renée E. Belfer Family Foundation issued a $1 million challenge grant and established the ADDF/Belfer ApoE Therapeutics Innovation Program. The ADDF met the Belfers' challenge by securing additional $1 million pledges from The Charles Evans Foundation, an anonymous American donor and an anonymous Canadian donor. With the Canadian gift, which will be used to fund clinical trials in Canada, the ADDF began the process of registering its first non-U.S. based affiliate, the ADDF of Canada.

Additionally, the ADDF connected investigators from around the world through scientific conferences and raised awareness about Alzheimer's disease and the importance of drug discovery through signature special events.

Our approach supports talented scientists who are taking brave and risky steps to develop drugs for this devastating disease. Thanks to your generous and continued support, we are able to rapidly accelerate movement towards a cure.

Howard Fillit, MD
Executive Director

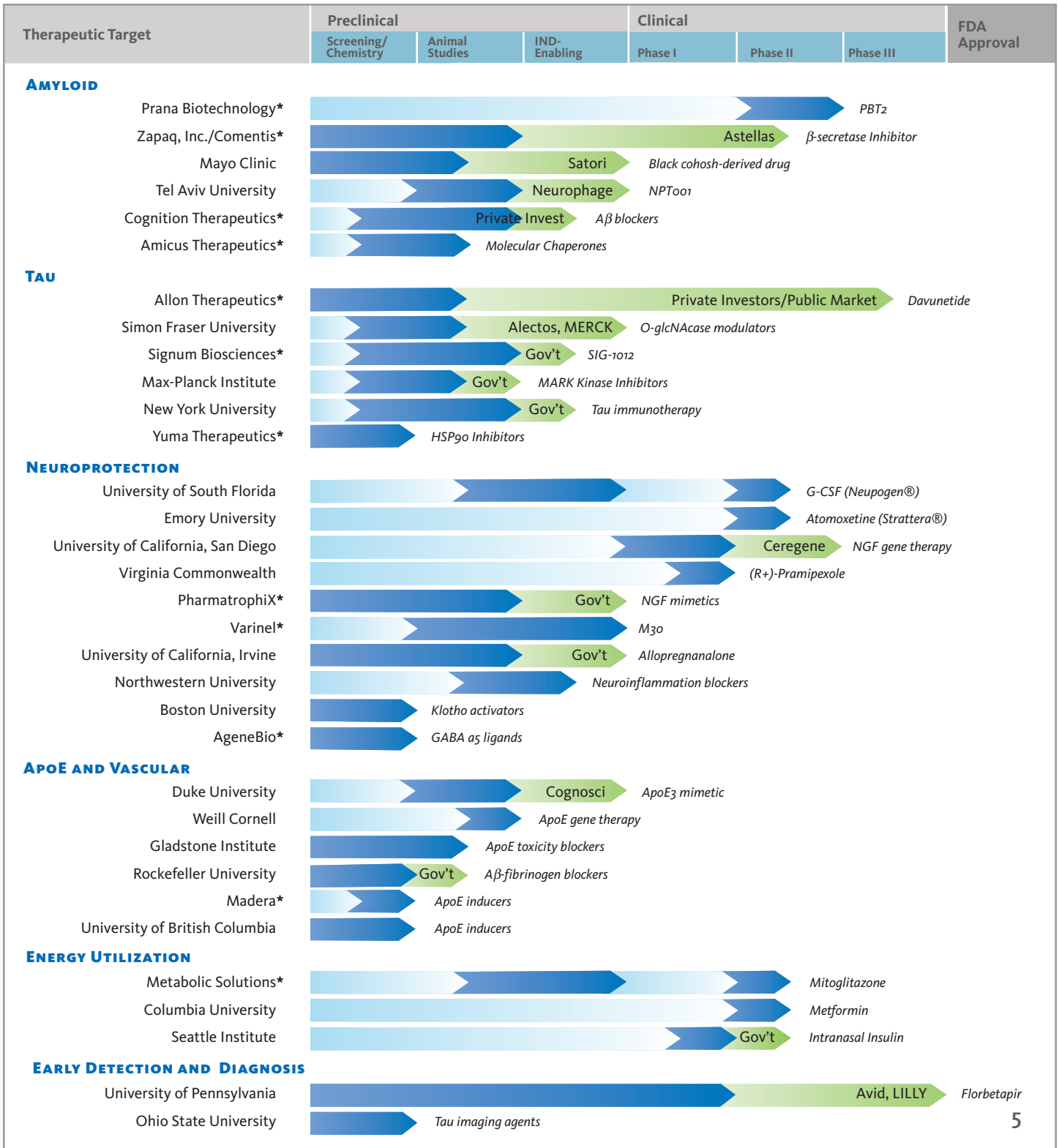
Nancy Lynn
Executive Vice President


The ADDF
has funded
nearly 400
drug programs.

Select ADDF-Funded Drugs in the Pipeline

** Biotechnology Companies*

The ADDF has funded nearly 400 Alzheimer's drug discovery programs and clinical trials in academic centers and at biotechnology companies worldwide. Below, we highlight select programs, grouped by therapeutic category.



Drug Targets for Alzheimer's Disease

Many scientists believe that multiple factors may contribute to or trigger Alzheimer's disease. The following is a list of six that the ADDF has targeted.

AMYLOID | "Amyloid plaques" are clumps of abnormal proteins that accumulate in the brain of an Alzheimer's patient and disrupt mental function. Amyloid is the leading drug target of many pharmaceutical companies, which are investing billions of dollars in potential treatments with the aim to remove amyloid from the brains of living patients. We will soon discover if this strategy works — in 2012 or 2013 several anti-amyloid drugs will be tested in late-stage clinical trials.

TAU | Tau is a protein in Alzheimer's disease that accumulates into "tangles" within nerve cells in the brain causing massive dysfunction and ultimately cell death. These tangles are a hallmark of Alzheimer's disease as well as other related disorders. Since these tangles are so closely associated with nerve cell death, restoring the normal condition of tau protein is an important target for new drug development.

ENERGY UTILIZATION/MITOCHONDRIA | All cells need energy to maintain healthy function, and the brain is a high "energy user." As we age, our brain cells use energy less efficiently. Decreased energy utilization is one of the earliest characteristics seen in the brains of Alzheimer's patients. To counteract this loss, scientists are working to develop drugs that could enhance the function of the mitochondria, the energy powerhouse of the cell.

APOE | ApoE (apolipoproteinE) is the most significant genetic risk factor for late-onset Alzheimer's disease. A certain type of ApoE (ApoE E4) increases a person's risk of developing Alzheimer's before 75 by up to 20-fold. ADDF-funded scientists are investigating several strategies for developing drugs to modify this genetic risk.

VASCULAR SYSTEM | Damage to the body's blood vessel network or "vasculature" can starve the brain of oxygen and vital nutrients needed for cells to work properly. Nerve cells are particularly vulnerable. Therefore, drug development strategies that increase blood flow or promote a healthy vascular system may prevent the nerve cell dysfunction that is seen in Alzheimer's disease.

NEUROPROTECTION | Neurodegenerative diseases such as Alzheimer's are characterized by nerve cell death. Treatment strategies to guard nerve cells and keep them from dying are referred to as "neuroprotection."

Where We Fund

The ADDF supports the most promising and diverse research projects around the world.

Select Current Programs

Preclinical Drug Discovery

The ADDF's preclinical program funds research focused on translating the knowledge we have gained about the underlying causes of Alzheimer's disease into drugs. In 2011, 60% of our funding went towards preclinical drug discovery.

Michela Stucchi, PhD
Axxam sPA
Milan, Italy

Dr. Stucchi and team at Axxam are developing chemical compounds that block the pro-inflammatory signals in the brain that exacerbate disease progression by inhibiting the molecular target, "P2X7 receptor." These molecules will lay the ground for further development toward oral, selective drugs useful for treatment of Alzheimer's disease as well as other neurodegenerative disorders.

"The funding from the ADDF represents important and essential financial support for this relevant discovery program."

D. Martin Watterson, PhD
Northwestern University
Evanston, Illinois

Dr. Watterson is developing a novel chemical that inhibits a protein called "p38MAPK." p38MAPK is involved in mediating the effects of inflammation and triggering progression of brain disorders such as Alzheimer's disease. His novel chemical p38MAPK inhibitor is now being optimized for safety and efficacy.

"...the start-up of an innovative idea and the rapid progression to a product ready for development would not have been possible without ADDF funding."

Program to Accelerate Clinical Trials (PACT)

The ADDF's PACT supports early phase pilot clinical trials that test new potential drugs for Alzheimer's disease. In 2011, 19% of our funding went towards clinical studies.

Dianne Angus
Prana Biotechnology, Ltd.
Melbourne, Australia

Prana's clinical trial is employing brain imaging to monitor the effects of its novel drug PBT2 on amyloid deposition. PBT2 has been shown to decrease accumulation of beta-amyloid in the brain and generally protect brain cells from degeneration. Enrollment of the first patients in this trial is expected to begin in early 2012.

"The ADDF has stepped in to support us at a very significant time. Success in this trial will position PBT2 as a potential drug to treat an underlying cause of Alzheimer's."

James Bennett, MD, PhD
Virginia Commonwealth University
Richmond, Virginia

Dr. Bennett and his team are currently treating patients in the early stage of Alzheimer's disease with a novel neuroprotective drug, the chemical R(+)Pramipexole (R(+)PPX). R(+)PPX could protect the brain against damage cause by oxidative stress and has been shown to slow disease progression in Alzheimer's patients. Enrollment is underway and expected to be completed in 2012.

"The ADDF has filled a critical role by supplying funding [during] the period between initial drug discovery and early clinical studies, when there is typically very little money for support."

ADDF/Belfer ApoE Therapeutics Innovation Program

In 2011, the ADDF established the ADDF/Belfer ApoE Therapeutics Innovation Program to accelerate the development of novel therapeutics specifically designed to target ApoE pathological mechanisms. In 2011, four research projects were funded through this program, totaling $512,500.

Jerry Colca, PhD
Metabolic Solutions Development Company
Kalamazoo, Michigan

Dr. Colca and his team are testing MSDC-0160, a compound for the treatment of diabetes, for efficacy in early-stage Alzheimer's patients. ADDF-funded preclinical studies showed that MSDC-0160 reduced amyloid plaques in the brain — a key hallmark of Alzheimer's disease — and that the drug improved learning.

"... had it not been for funding by the ADDF, we would not have been able to persuade our investors that we should also look at Alzheimer's disease."

Steve Paul, MD
Weill Medical College of Cornell University
New York, New York

Dr. Paul's research aims to use modern gene delivery technology to insert the ApoE E2 gene, known to protect against the development of Alzheimer's disease, into the brain of both mice and monkeys in anticipation of a possible human clinical trial to treat or prevent Alzheimer's disease.

"While clearly a risky project, the potential rewards (for Alzheimer's disease patients) are significant ... this is just the kind of research that ADDF often supports and which may eventually prove instrumental in coming up with effective disease-modifying therapies for this horrific disease."

Cheryl Wellington, PhD
University of British Columbia Hospital
British Columbia, Canada

Dr. Wellington's research has shown that the amount of cholesterol carried on ApoE determines how much Abeta (a pathological hallmark of Alzheimer's disease) is deposited in the brain. Her team also discovered that ApoE receives fats from the cholesterol transporter ABCA1 and that increasing ABCA1 function facilitates Abeta removal and restores memory. Dr. Wellington's objective is to identify new molecules that safely increase ApoE and/or ABCA1 expression — such compounds may effectively prevent or treat Alzheimer's disease.

"Working with the ADDF feels like a partnership, which I find very motivating."

Partnership Programs

Charles River Laboratories International, Inc.

The ADDF partnered with Charles River to fund studies exploring novel treatments in aged rats. The model mimics features of human aging, the single most significant risk factor in Alzheimer's disease.

The Association for Frontotemporal Degeneration (AFTD)

The ADDF renewed its collaboration with the AFTD to fund research that may identify indicators or "biomarkers" of frontotemporal dementia, a critical first step towards discovering treatments for the devastating disease.

Conferences

Our 2011 scientific conferences promoted the exchange of ideas, the sharing of research results, and the formation of strategic alliances to further drug development goals.

Conferences promote the exchange of ideas.

2011 Young Investigator Scholarship Winners.

5th Drug Discovery for Neurodegeneration Conference: An Intensive Course on Translating Research into Drugs

San Diego, CA
February 6-8, 2011

The ADDF's annual conference, planned in conjunction with the National Institutes of Health, attracted approximately 140 academic, industry and government scientists from around the world and trained scientists on the process of drug discovery.

12th International Conference on Alzheimer's Drug Discovery

Jersey City, NJ
September 26-27, 2011

This global conference, designed to accelerate the development of innovative treatments, attracted approximately 140 key stakeholders from the pharmaceutical, biotechnology, government and academic communities. Over 20 ADDF-funded scientists presented updates on their research progress.

Collaborative Conferences

The ADDF also hosted the four following conferences in collaboration with other scientific institutions:

- 6th International Pharmacoeconomic Conference on Alzheimer's Disease
  February 3-4, 2011
  London, UK
- 10th International Congress on Alzheimer's and Parkinson's Diseases ("Drug Discovery for Alzheimer's Disease" session)
  March 9-13, 2011
  Barcelona, Spain
- Targeting Synaptic Dysfunction in Alzheimer's Disease (New York Academy of Sciences)
  May 18, 2011
  New York, NY
- Alzheimer's Disease Venture Capital Roundtable (Orbimed Healthcare Fund Management)
  July 7, 2011
  New York, NY

Special Events

To raise awareness and support, the ADDF hosted a series of informational meetings and receptions throughout the country, including three special events. 100% of funds raised went directly towards Alzheimer's drug discovery.

The Inaugural Great Ladies Luncheon and Fashion Show

April 26, 2011
The Ritz-Carlton
Washington, DC

Executive Chairs
Leonard A. Lauder
Elise and Marc Lefkowitz

In partnership with Saks Fifth Avenue, the ADDF's inaugural Great Ladies Luncheon and Fashion Show was held in loving memory of Estelle Gelman. Hosted by Andrea Mitchell and Kathleen Matthews, the luncheon attracted nearly 400 guests and raised more than $250,000.

Fifth Annual Connoisseur's Dinner: To Live is to Think

April 28, 2011
Sotheby's New York
New York, NY

Co-Chairs
Leonard A. Lauder
Nancy Corzine

The ADDF's fifth annual Connoisseur's Dinner raised $1.3 million for Alzheimer's drug discovery research. Nancy Corzine was awarded the inaugural Chairman's Award and Sotheby's chairman, Jamie Niven, conducted the annual "Fund A Scientist" auction, which raised $314,614.

Hope on the Horizon: New Drugs for Alzheimer's Disease

September 21, 2011
Jumeirah Essex House
New York, NY

Executive Chairs
Leonard A. Lauder
Nancy and Mel Goodes
Lynn Forester de Rothschild

Honorary Chairs
Bonnie Pfeifer Evans
Alice Shure

The ADDF's second annual Fall Luncheon and Symposium brought together 275 guests and raised over $640,000. Dr. Daniel Skovronsky of Avid Radiopharmaceuticals was presented with The Charles Evans Award for Excellence, Paula Zahn hosted an onstage interview with Nobel Prize recipient, Dr. Eric Kandel, and Mel Goodes delivered special remarks.

Top: Dr. Howard Fillit, Nancy Corzine, Elise and Marc Lefkowitz and Andrea Mitchell; Bonnie Pfeifer Evans and Alice Shure.

Middle: The Inaugural Great Ladies Luncheon and Fashion Show featured designer Derek Lam's Fall 2011 Collection.

Bottom: Jennifer Miller, Jamie Niven and Hoda Kotb; Mel Goodes delivers special remarks at the Hope on the Horizon luncheon; Robert and Renée Belfer.

Support Alzheimer's Research

Alzheimer's is a progressive, fatal neurodegenerative disease and the most common cause of dementia. It affects one in three Americans over the age of 80 and yet, there are currently no drugs available that prevent or even slow the course of the disease.

By 2050, the number of Americans suffering from Alzheimer's disease is expected to triple, and the rapidly increasing costs of Alzheimer's care could bankrupt the U.S. Medicare system. In 2012 alone, Alzheimer's is projected to cost the U.S. economy $200 billion. Financing for early-stage drug research for Alzheimer's remains insufficient, and there has never been a greater need for the ADDF.

There is hope in drug discovery. With your help, we can and will understand, treat, prevent and conquer this disease.

Please give generously today at **www.ALZDiscovery.org**

There has never been a greater need for the ADDF.

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Over $1,000,000

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Grey Goose
Imtech
The James Beard Foundation
Jennifer Miller Jewelry
Jenny Ng Designs
JetBlue Airways
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Mr. Leonard A. Lauder
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Metrokane
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Möet and Chandon
Montblanc North America, LLC
Nancy Corzine
The Oak Room
Oscar Heyman
Pirelli Tire North America
Prestige Beverage Group
Quest Magazine
The Ritz-Carlton Destination Club
The Ritz-Carlton, South Beach
The Ritz-Carlton, Washington, DC
The Ritz-Carlton, Westchester
Riverside Theatre
Roundabout Theatre Company
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Scalamandré
Shangsu Imperial Shih Tzu
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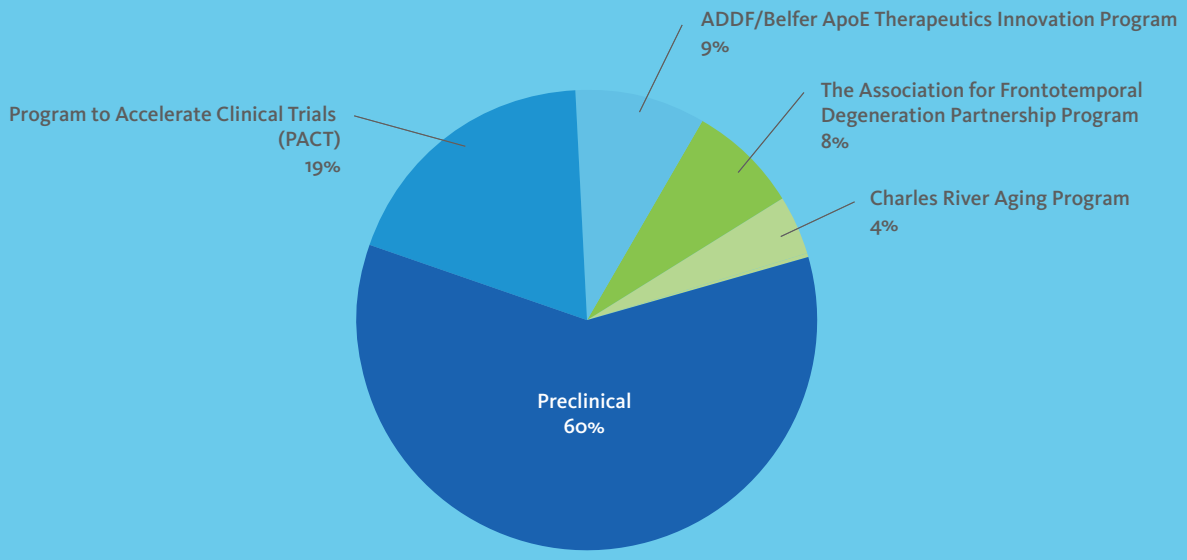
Left to right: Jacqueline Beymer Lebenthal, Rosemary Furman, Rita Johnson, Estelle Gelman, Marilyn Aneser, Jacques Boulanger.

ADDF 2011 Grants



Funding by Scientific Focus Area
2011

Preclinical Program – Academic

Tiziana Borsello, PhD
Istituto Di Ricerche Farmacologiche "Mario Negri"
Milano, Italy
JNK specific inhibitor peptides: a novel strategy to prevent AD synaptopathy
AWARD: $100,000

Mauro Costa-Mattioli, PhD
Baylor College of Medicine
Houston, Texas
A New Treatment for Cognitive Disorders
AWARD: $150,000

Chad Dickey, PhD
University of South Florida
Tampa, Florida
A Novel Enantiomeric Diarylheptanoid Derived from Myrica cerifera as an Anti-Tau Therapeutic
AWARD: $150,000

Els Fieremans, PhD
New York University
New York, New York
Axonal Density as a Non-Invasive Biomarker for the Early Prediction and Monitoring of Alzheimer's Disease: an MRI Pilot Study
AWARD: $61,100

Lawrence Honig, MD, PhD
Taub Institute - Columbia University
New York, New York
Magnetic Resonance Spectroscopy (MRS) to assess progression of Alzheimer's Disease (AD)
AWARD: $125,000
** Jacques Boulanger Award to Dr. Lawrence S. Honig, Columbia University

Li Huang, PhD
Duke University
Durham, North Carolina
Proteasome Activator as Drug Candidates in Alzheimer's Disease
AWARD: $130,000

Peter F. Kador, PhD
University of Nebraska Medical Center
Omaha, Nebraska
Orally Active Bioavailable Metal Attenuating Compounds For Alzheimer's Disease
AWARD: $150,000

Rakez Kayed, PhD
University of Texas Medical Branch
Galveston, Texas
Tau oligomers for treatment of Alzheimer's Disease
AWARD: $75,500

Tae-Wan Kim, PhD
Columbia University Medical Center
New York, New York
Development of screening assays for tauopathy in stem-cell derived neurons
AWARD: $125,000

Jeff A. Kuret, PhD
Ohio State University
Columbus, Ohio
Imaging agents for diagnosis of tauopathic neurodegenerative diseases
AWARD: $125,000

Donald Lo, PhD
Duke University Medical Center
Durham, North Carolina
Optimization and Pre-Clinical Proof of Concept of a New Drug Lead Candidate Series for Alzheimer's Disease
AWARD: $150,000

Kun Ping Lu, MD, PhD
Beth Israel Deaconess Medical Center
Boston, Massachusetts
Development and Efficacy Evaluation of Novel Immunotherapy for Human Tauopathies
AWARD: $143,500

Maria Morabito, PhD
University of Massachusetts Medical School
North Worcester, Massachusetts
Inhibitors of Mdm2-dependent PSD-95 ubiquitination as therapeutics for Alzheimer's disease
AWARD: $121,100

Scott Noggle, PhD
The New York Stem Cell Foundation
New York, New York
Alzheimer's disease modeling with patient-specific stem cells
AWARD: $136,000

Sathyanarayanan Puthanveettil, PhD
The Scripps Research Institute
La Jolla, California
Small molecule screen for modulators of kinesin function in mammalian brain
AWARD: $100,000

Chris Schaffer, PhD
Cornell University
Ithaca, New York
Role of leukocyte adhesion in impaired cerebral blood flow in Alzheimer's disease
AWARD: $100,000

Eric Schon, PhD
Columbia University
New York, New York
Mitochondria-associated membranes in the pathogenesis of Alzheimer's disease: a new target for drug discovery
AWARD: $100,000
**The Alzheimer's Drug Discovery Foundation / Alzheimer's Foundation of America Award to Accelerate Drug Discovery

David Schubert, PhD
The Salk Institute
La Jolla, California
Two Novel Compounds for the Treatment of Alzheimer's Disease
AWARD: $90,000

D. Martin Watterson, PhD
Northwestern University
Chicago, Illinois
De-risking a novel kinase-targeted lead compound for future AD drug development
AWARD: $135,000

Ying Wu, MD
NorthShore University HealthSystem Research Institute
Evanston, Illinois
High Resolution Quantitative Magnetization Transfer Imaging in Entorhinal Cortex
AWARD: $85,300

Preclinical Program – Biotechnology

Steven P. Braithwaite, PhD
Signum Biosciences, Inc.
Monmouth Junction, New Jersey
Phosphoprotein phosphatase 2A (PP2A): A novel therapeutic target for Alzheimer's disease; For Clinical Development of SIG1012
AWARD: $100,000

Rick Jack, PhD
Madera Biosciences, Inc.
San Diego, California
Optimizing drug-like compounds that increase ApoE release from human astrocytes to treat Alzheimer's Disease
AWARD: $294,375

Yukari Perrella
Yuma Therapeutics Corporation
Brookline, Massachusetts
Hsp90 Inhibitors for Alzheimer's Disease
AWARD: $249,810

Michela Stucchi, PhD
Axxam SpA
Milano, Italy
Small Molecule P2X7 Antagonists for AD Treatment
AWARD: $250,000

ADDF/Belfer ApoE Therapeutics Innovation Program

Guojun Bu, PhD
Mayo Clinic
Jacksonville, Florida
Targeting ApoE and ApoE Receptor Pathways for Alzheimer's Disease Therapy
AWARD: $100,000

Robert Mahley, MD, PhD
The J. David Gladstone Institutes
San Francisco, California
Identification of Small Molecules That Can Prevent Mitochondrial Dysfunction Associated with the Generation of Apolipoprotein E Fragments in Neurons
AWARD: $125,000

Steven Paul, MD
Weill Cornell Medical College
New York, New York
Gene delivery of apolipoprotein E2 as a treatment for Alzheimer's disease.
AWARD: $250,000

Thomas Wisniewski, MD
NYU School of Medicine
New York, New York
Development of peptidomimetic ApoE/Aß Binding Inhibitors as an Effective and Non-toxic Therapeutic Approach for AD
AWARD: $100,000

Program to Accelerate Clinical Trials (PACT)

Marek Brzezinski, MD, PhD
University of California, San Francisco
San Francisco, California
Effects of Brain Beta-Amyloid on Postoperative Cognition
AWARD: $300,000

Paul Edison, MD, MRCP, PhD, FRCPI
Imperial College London
London, United Kingdom
Effect of Novel GLP1 analogue, Liraglutide on microglial activation and cerebral glucose metabolism in mild Alzheimer's disease.
AWARD: $458,000

Allan Levey, MD, PhD
Emory University School of Medicine
Atlanta, Georgia
A phase IIa, double-blind, placebo-controlled, biomarker study of atomoxetine in subjects with mild cognitive impairment
AWARD: $280,000

ADDF-Association for Frontotemporal Degeneration Partnership Program

Adam Boxer, MD, PhD
University of California, San Francisco
San Francisco, California
Biomarker Optimization for Progranulin Trials
AWARD: $75,000

Steve Perrin, PhD
ALS Therapy Development Institute
Cambridge, Massachusetts
Preclinical TDP43 Mouse Model
AWARD: $125,000

William Seeley, MD
University of California, San Francisco
San Francisco, California
Dynamic disease-monitoring network biomarkers for tracking frontotemporal dementia
AWARD: $100,000

Charlotte Teunissen, PhD
VU University Medical Center
MB, Amsterdam, Netherlands
Identification of novel discriminatory CSF biomarkers for different FTD subtypes by proteomics
AWARD: $125,000

ADDF-Charles River Aging Partnership Program

John Csernansky, MD
Northwestern University
Chicago, Illinois
CRF1 receptors as a novel target for slowing age-related neurodegeneration
AWARD: $100,000

Jerri Rook, PhD
Vanderbilt Center of Neuroscience Drug Discovery
In Vivo Characterization of Novel mGlu5 PAMs in Aged Rats
AWARD: $125,000

Conference Grants

James W. Aiken, PhD
Keystone Symposia on Molecular and Cellular Biology
Silverthorne, Colorado
ApoE, Alzheimer's and Lipoprotein Biology
AWARD: $2,500

Jeffrey L. Cummings, MD
Cleveland Clinic Lou Ruvo Center for Brain Health
Las Vegas, Nevada
Clinical Trials in Frontotemporal Degeneration and Related Disorders
AWARD: $2,500

Zaven Khachaturian, PhD
Campaign to Prevent Alzheimer's Disease by 2020 [PAD2020]
Potomac, Maryland
PAD2020 Workgroup on: Novel Conceptual Models of Dementia
Award: $5,000

Charla Lambert, PhD
Cold Spring Harbor Laboratory
Cold Spring Harbor, New York
Workshop on Cognitive Aging
AWARD: $2,500

Alzheimer's Drug Discovery Foundation

Statements of Financial Position

Assets	**Unaudited 12/31/11**
Cash and cash equivalents	
Operating	$ 4,482,152
Restricted	362,052
Total cash and cash equivalents	4,844,204
Contributions receivable	2,840,985
Other assets	46,956
Total assets	$ 7,732,145
Liabilities and Net Assets	
Liabilities	
Accounts payable and accrued liabilities	$ 79,377
Grants payable	4,509,233
Total liabilities	4,588,610
Net assets	
Unrestricted	1,844,517
Temporarily restricted	1,299,018
Total net assets	3,143,535
Total liabilities and net assets	$ 7,732,145

Statement of Activities

Change In Net Assets	**Unaudited 12/31/11**
Support and Revenues	
Support	
Contributions	$ 5,881,661
Grants	125,000
In-kind contributions	2,584,682
Proceeds from special events, net of direct expenses	1,775,365
Revenues	
Conference registration fees and other income	240,733
Interest income	6,320
Total support and revenues	10,613,761
Expenses	
Program services	6,947,182
Fund raising	726,102
Management and general	625,308
Total expenses	8,298,592
Change In net assets	2,315,169
Net assets, beginning of year	828,366
Net assets, end of period	$ 3,143,535

Audited financials available upon request

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Alzheimer's
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Conquering Alzheimer's Through Drug Discovery

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